

April 2008



Transaction Summary



Company name	
Industry sector	Business Services
Transaction	MBO and growth capital
Activities	Provision of highly skilled consultant engineers on a managed basis to the international Oil & Gas industry
Locations	London (HQ), Houston, Singapore and Perth (Western Australia)
Website	www.mentorinternational.com
Investment date	28 March 2008

Investment rationale

- Significant demand for specialist consultant engineers during an unprecedented level of exploration activity within the Oil & Gas industry
- Fragmented services sub-sector benefiting from increased outsourcing and a global shortage of qualified engineers
- Opportunity to build and scale an integrated professional services firm via further development of proprietary database
- Blue chip clients

Investment strategy

- Establish more robust back office systems to support the rapid growth of the business
- Develop additional revenue streams
- Maximise business opportunities in the US and South East Asia, as well as other developing territories such as Russia and South America
- Review industry consolidation opportunities

Financial summary (Year end 30 June 2007)

Revenues c.£18.00m